

# City of Midland, Michigan

## Other Supplementary Information Budgetary Comparison Schedule - Community Development Block Grant Fund Year Ended June 30, 2004

	Original Budget	Final Budget	Actual	Variance With Final Budget Favorable (Unfavorable)
<b>Revenues</b>				
Federal grants	\$ 511,085	\$ 511,085	\$ 440,078	\$ (71,007)
Program income	180,000	180,000	178,807	(1,193)
Investment earnings	-	-	-	-
Total revenues	691,085	691,085	618,885	(72,200)
<b>Expenditures</b>				
Administration	35,000	36,290	40,115	(3,825)
Residential home rehabs	300,808	239,036	265,778	(26,742)
Public services project	71,950	79,032	108,002	(28,970)
Affordable housing	15,000	51,337	55,851	(4,514)
Removal of architectural barriers	55,000	10,000	-	10,000
Reserve for contingencies	10,000	-	-	-
Total expenditures	487,758	415,695	469,746	(54,051)
<b>Excess of Revenues Over Expenditures</b>	203,327	275,390	149,139	(126,251)
<b>Other Financing Sources (Uses)</b>				
Operating transfers in	-	-	2,848	2,848
Operating transfers out	(122,000)	(211,500)	(252,666)	(41,166)
<b>Net Change in Fund Balance</b>	81,327	63,890	(100,679)	(164,569)
<b>Fund Balance - Beginning of year</b>	1,744,461	1,744,461	1,744,461	-
<b>Fund Balance - End of year</b>	<u>\$ 1,825,788</u>	<u>\$ 1,808,351</u>	<u>\$ 1,643,782</u>	<u>\$ (164,569)</u>